



## The St. Agnes Education Endowment Fund - A Summary for 2012

**Summary.** The St. Agnes Education Endowment Fund is an ongoing, parish-wide program to protect and enhance Catholic education at St. Agnes Parish over the long term. The Fund was formally launched in 2008 with an initial capital campaign goal of \$1,500,000 dollars. Through the hard work of over 100 volunteers and the grace of the Holy Spirit, this goal has been reached! As of December 31, 2012, \$1,398,000 is on deposit. Contributors have included nearly 300 individual donors, memorial bequests, and nine corporate matching gifts from the AETNA Foundation; Cephalon, Inc.; GlaxoSmithKline Foundation; the H. J. Heinz Foundation; the Merrill Lynch and Company Foundation; the Pfizer Foundation Matching Gifts Program; the Vanguard Group Foundation; the Verizon Foundation; and the Wyeth Matching Gifts Plan.

**Uses.** The Fund Bylaws stipulate that once \$1,000,000 is on deposit, a portion of the earnings on that investment can be used for the following, and ONLY the following:

- Teacher incentives and bonuses tied to performance;
- Curriculum improvement and new program development; and
- Tuition assistance.

**Now.** Ongoing efforts are underway to grow the Endowment, which is just one component of securing the viability of Catholic education here at St. Agnes. A Board of Trustees is in place to manage the Fund. A School Advisory Council is creating a Strategic Plan for St. Agnes School.

**BLAST.** The third, annual Comedy Night was held November 3, 2012. Called **BLAST** (Building Lasting Achievement for Students and Teachers), Comedy Night is an annual event of fun, food and fellowship plus an announcement of Endowment allocations for the year. Since 2010, over \$40,000 has been disbursed for various projects within the Endowment scope of operations. Endowment allocations totaling \$20,000 were made in 2012 alone. Beneficiaries included performance awards to two teachers, funding for new, integrative i-Pad technologies, and tuition assistance for several needy students. Much has been accomplished but much remains!

More detail is available at the St. Agnes web site, [www.saintagnesparish.org](http://www.saintagnesparish.org). Or, contact Maureen Snook at [edfund@saintagnesparish.org](mailto:edfund@saintagnesparish.org) or 610-692-2990. Thank you!

*March 15, 2013*